

Vale of White Horse DC - 2015/16 budget build changes

Contingency

SUMMARY			Provision 2015/16 £	
Revenue contingency 2014/15			430,400	
Movement 2014/15-2015/16				
Unused specific budget release			(28,600)	
General contingency Bfwd			401,800	
Uplift to contingency provision 2015/16			242,200	
Total revenue contingency budget 2014/15			644,000	
DETAIL		Worst case liability (£)	Probability (%)	Provision 2015/16 £
		£	%	£
ALL SERVICES				
1	General contingency	N/A	100	150,000
				150,000
CORPORATE STRATEGY				
2	Waste contract inflation costs - assumes contract will rise by 1%	46,400	100	46,400
				46,400
FINANCE				
3	Capita pay and performance mechanism - council tax	18,000	100	18,000
4	Capita pay and performance mechanism - benefits	160,000	100	160,000
				178,000
HEALTH & HOUSING				
5	Homelessness preventions payments	85,000	25	21,250
6	Rent Income from Vale properties used for temporary housing	229,000	90	206,100
				227,350
LEGAL AND DEMOCRATIC				
7	External legal costs for major projects	35,000	75	26,250
8	External legal costs	20,000	50	10,000
9	By-elections	14,000	25	3,500
10	Code of conduct investigations	10,000	25	2,500
				42,250
Overall total				644,000